



M/s. BANDARU & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. G-2, Ramraj Towers, Rednam Gardens, Visakhapatnam - 530 002
Ph : 0891-2527274, E-mail: settybs@gmail.com

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

1. We have examined the balance sheet of SANGAMITHRA DEVELOPMENT ASSOCIATION as at 31/March/2017 and the Profit and Loss account for the year ended on that date which are in agreement with the books of account maintained by the said Association.
2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named association by us far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below :-
3. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:-
 - i In the case of the balance sheet of the state of affairs of the above-named Trusts as at 31/March/2018 and
 - ii In the case of the Profit and Loss Account, of the association of its accounting year ending on 31/March/2018

The prescribed particulars are annexed hereto.

For BANDARU & ASSOCIATES
Chartered Accountants

Place: Visakhapatnam
Date: 25.05.2018

B.S. BANGARU SETTY
Proprietor



ANNEXURE

STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	25500480.52
2	Whether the Trusts has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	

3	Amount of income accumulated or set apart */finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly */in part only for such purposes.	
4	Amount of income eligible for exemption under section 11(1) (c) [Give details]	NIL
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	NO
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1)(B)? If so, the details thereof	NO
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	NO
	a. Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	
	b. Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11 (2) (b) (iii) or	
	c. Has not been utilised for purposes for which it was accumulated/set apart during the period for which it was to be accumulated/set apart, or in the year immediately following the expiry thereof? If so, the details thereof	

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1	Whether any part of the income or property of the Trusts was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2	Whether any land, building or other property of the Trusts was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No



3	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	No
4	Whether the services of the Trusts were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5	Whether any share, security, or other property was purchased by or on behalf of the Trusts during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
6	Whether any share, security, or other property was sold by or on behalf of the Trusts during the previous year to any such person? If so, the details thereof together with the consideration received.	No
7	Whether any income or property of the Trusts was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8	Whether the income or property of the Trusts was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col.4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
(1)	(2)	(3)	(4)	(5)	(6)
		Total			

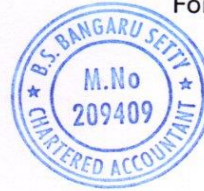


Annexure 1

Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-

SI.No	Year of Accumulated	Whether invested in accordance with the provision of sec 11(5)	Purpose of accumulation	Amounts applied during the year	Balance amount available for application	Amount deemed to be income within meaning of subsec(b) of Section 11
			NII			

Place: Visakhapatnam
Date: 25.05.2018



For BANDARU & ASSOCIATES
Chartered Accountants

B.S. BANGARU SETTY
Proprietor

SANGA MITHRA DEVELOPMENT ASSOCIATION (SAMIDA)

REGD.NO. 894/2001

Regd Office : Pedashaikalipalem Village, Yellamanchili Mandal, Visakhapatnam District

CONSOLIDATED REPORT

Receipts and Payments Accounts for the Period From 01/04/2017 To 31/03/2018

RECEIPTS	Amount	PAYMENTS	Amount
Opening Balance		1.MODEL SCHOOL CONSTRUCTION PROJECT	
Cash in Hand	4127.00	I. Programme Cost	1416900.00
Cash at Bank- SBI-Kothakota (FCRA)	61669.57	II. Administrative Cost	24000.00
State Bank of India-VJA Labbipet	1211698.76		
SBI -Kothakota	5933.50	2.SKILL DEVELOPMENT PROJECT	
SBMysore-vsp	1812.29	I. Programme Cost	492425.00
Andhra Bank-nrpm	2003.00	II. Administrative Cost	61948.76
Indian Bank- Nrpm	1316.00		
IOB-Vaddadi	972.00	3.STREET TO SCHOOL PROJECT	
		I. Program cost	
Grant from Care & Share Italy(Model School Project)	1565765.30	A. Students collage fees & Hostel fees	17506841.01
Grant Received from FVTRS - Bangalore	524300.00	B. Staff Salaries	1169133.00
Grant Received From Care & Share Italy (Street to School Project)	20478696.00	C. Staff capacity building trainings	244740.00
Grant received from Marco Pilati	514606.00	II. Admin Expenses	1622630.75
Grant received from AHF-India cares-New Delhi	1222410.00		
Grant Received from APSACS -AP	1488802.20	4.RTP PROJECT	
Donations and Local Contribution	266300.00	I. Programme Cost	1162110.00
Membership Fee	9000.00	II. Administrative Cost	76193.00
Bank Interest	91393.19	TDS	2116.00
Advance from PD	126600.00	5.TARGET INTERVENTION PROGRAMME (APSACS)	
		1. Salary	695309.00
		2.Office Expenses	44646.00
		3.Equipment (Computer Peripherals, Furniture, Equipments)	0.00
		4. Honorarium	497600.00
		5.Travel Expenses	80880.00
		6. Community based Activities	30271.00
		7.Rent for Office/DIC	116000.00
		Advance Repaid to PD	122600.00



			6.GENERAL PROGRAMMES I. Program cost Skill Development Programme 133000.00 International Condom Day -2018 Event 35450.00 International Women's Day - 2018 event 25650.00 World Aids Day -2018 event 25800.00 Children day event expenses 11560.00 expenses 9850.00 Awareness on the RTI, RTE, Ect. 8590.00 II. Admin Cost Skill Development Centers Inauguration Expenses 8400.00 III. Fixed Assets Purchases Printer 10000.00 Fans (3) 7000.00 Bank charges 553.00 Closing Balance Cash at Bank-SBI-Kothakota (FCRA) 544375.81 State Bank of India-VJA Labbipet- 1201676.00 Cash at Bank- School project 126713.30 Cash at Bank-Andhra Bank 27108.20 SBI-Kothakota- (AHF) 12148.88 Indian bank-NRPM-General Project 3047.10 IOB-Vaddadi-Gen projects 972.00 Cash In Hand 19167.00 Total 27577404.81	Total 27577404.81
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Secretary


for BANDRAU AND ASSOCIATES
Chartered Accountant

B.S.BANGARU SEET
Proprietor



SANGA MITHRA DEVELOPMENT ASSOCIATION (SAMIDA)

REGD.NO. 894/2001

Regd Office : Pedashaikalipalem Village, Yellamanchili Mandal, Visakhapatnam District

CONSOLIDATED REPORT

Income & Expenditure Accounts for the Period From 01/04/2017 To 31/03/2018

EXPENCES	Amount	INCOME	Amount
<u>1.MODEL SCHOOL CONSTRUCTION PROJECT</u>		Grant from Care & Share Italy(Model School Project	1439052.00
I. Programme Cost	1416900.00	Grant Received from FVTRS - Bangalore	524300.00
II. Administrative Cost	24000.00	Grant Received From Care & Share Italy (Street to School Project	20478696.00
		Grant received from AHF-India cares-New Delhi	1222410.00
<u>2.SKILL DEVELOPMENT PROJECT</u>		Grant Received from APSACS -AP	1464706.00
I. Programme Cost	492425.00	Donations and Local Contribution	266300.00
II. Administrative Cost	61948.76	Membership Fee	9000.00
		Bank Interest	91393.19
<u>3.STREET TO SCHOOL PROJECT</u>		Grant Received Advance Street to School Project	38927.76
I. Program cost		Grant received from Marco Pilati (Italy)	553.00
A. Students collage fees & Hostel fees	17506841.01		
B. Staff Salaries	1169133.00		
C. Staff capacity building trainings	244740.00		
II. Admin Expenses	1622630.75		
<u>4.RTP PROJECT</u>			
I. Programme Cost	1162110.00		
II. Administrative Cost	76193.00		
<u>5. TRAGET INTERVENTION PROGRAMME (APSACS)</u>			
1. Salary	695309.00		
2. Office Expenses	44646.00		
3. Equipment (Computer Peripherals, Furniture, Equipments)	0.00		
4. Honorarium	497600.00		
5. Travel Expenses	80880.00		
6. Community based Activities	30271.00		
7. Rent for Office/DIC	116000.00		



6.GENERAL PROGRAMMES				
I. Program cost				
Skill Development Programme	133000.00			
International Condom Day -2018 Event	35450.00			
International Women's Day -2018 event	25650.00			
World Aids Day -2018 event	25800.00			
Children day event expenses	11560.00			
Child labor day meeting expenses	9850.00			
Awareness on the RTI, RTE, Ect.	8590.00			
II. Admin Cost				
Skill Development Inauguration Expenses	8400.00			
Bank charges (Marco Pileti Italy)	553.00			
Excess of Income Over Expenditure	34857.43			
Total	25535337.95		Total	25535337.95

for BANDRAU AND ASSOCIATES
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REGD.NO. 894/2001

Regd Office : Pedashaikalipalem Village, Yellamanchili Mandal, Visakhapatnam District

CONSOLIDATED REPORT

Balance Sheet for the Period From 01/04/2017 To 31/03/2018

RECEIPTS	Actual Amount Received		PAYMENTS	Amount
Capital Fund	416351.79		Cash and Bank Balance	1935208.29
Loans and Advances	1219428.00		Fixe Assets	248825.00
Grant Received in Advances	1881628.50		Grant Receivables	1417119.00
Corpus donations	149500.00		TDS	65756.00
Total	3,666,908.29		Total	3,666,908.29

for BANDRAU AND ASSOCIATES
Chartered Accountant

B.S.BANGARU SEETY
Proprietor

Secretary



SCHEDULE FORMING PART OF BALANCESHEET FOR THE YEAR ENDING ON 31-03-2018**CASH AND BANK BALANCE**

Cash at Bank-SBI-Kothakota (FCRA)	544375.81
State Bank of India-VJA Labbipet-	1201676.00
Cash at Bank- School project	126713.30
Cash at Bank-Andhra Bank	27108.20
SBI-Kothakota- (AHF)	12148.88
Indian bank-NRPM-General Projects	3047.10
IOB-Vaddadi-Gen projects	972.00
Cash In Hand	19167.00
	1935208.29

GRANT RECEIVABLES

APSACS- Target Intervention Project
Balance b/f
Add: for the Year
Less: for the Year

272262.00
0.00
0.00
272262.00

272262.00**RGVN-Bhubaneswar**

RGVN- Sleep Project
Balance b/f
Add: for the Year
Less: for the Year

141000.00
0.00
0.00
141000.00

141000.00**RVM (APSSA)-Andhra Pradesh**

RVM- (APSSA) RSTC PROJECT
Balance b/f
Add: for the Year
Less: for the Year

847857.00
0.00
0.00
847857.00

847857.00**NCLP-Project**

NCLP - Child Labor Project
Balance b/f
Add: for the Year
Less: for the Year

156000.00
0.00
0.00
156000.00

156000.00**Total Grant Receivable****1417119.00**

CAPITAL FUND

Balance b/f	381494.36
Add: for the Year	34857.43
Less: for the Year	0.00
	416351.79

LOANS AND ADVANCES

Balance b/f	1215428.00
Add: for the Year	126600.00
Less: for the Year	122600.00
	1219428.00

CORPUS DONATIONS

Balance b/f	149500.00
Add: for the Year	0.00
Less: for the Year	0.00
	149500.00

GRNAT RECEIVED IN ADVANCE

Model School Project(Care & Share Italy)	126713.30
Street to School Project (Care & Share Italy)	1216766.00
Marco Pilati Italy (Individual Donor)	514053.00
APSACS - TI Project	24096.20
	1881628.50

FIXED ASSETS

Furniture and Fixtures	30500.00
Vehicles	38000.00
Computers and Printers	36000.00
Computer	16500.00
Computer -II	70000.00
DIC Equipment	20000.00
Office Equipment	30825.00
Fans (3)	7000.00
	248825.00

for BANDRAU AND ASSOCIATES

Chartered Accountant

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